Management Agreement between Rosebrook Water Company, Inc. and Resort Waste Company, Inc.

Effective January 01, 2013

## **ROSEBROOK WATER Duties**

Rosebrook Water Company, Inc. will provide the management and administrative services necessary to insure that Resort Waste Company, Inc. (RW) operates in an efficient and businesslike manner and in compliance with regulations of the New Hampshire Department of Environmental Services (DES).

## The services to be provided include:

- Management: itsW shall be responsible for the overall management, finances, operation and maintenance of the company including its plant and the ongoing operation and maintenance as well as the addition to and replacement of such plant.
- Accounting: RBW shall maintain the books and records of the Company and shall be responsible for overseeing the preparation of tax returns and other financial reporting requirements.
- Customer Accounting: RBW shall be responsible for the preparing and issuing the quarterly billing, processing of customer payments, monitoring accounts receivables and addressing other customer related matters.
- 4. <u>Customer Relations</u>: RBW shall be responsible for establishing and maintaining communications with residential and commercial customers including the Mount Washington Hotel and related properties in ordinary course of business.
- 5. Accounts Payable: NOW shall be responsible for reviewing vendors' invoices and preparing and issuing checks to pay proper bills
- 6. <u>Engineering / Contractors</u>: RBW shall be responsible for hiring and supervising engineers and contractors necessary for various construction, maintenance and operation projects.

<u>Compensation:</u> R8W shall be paid \$ 8,443.75 per month for the services listed above on the first of each month, subject to intermediate adjustments resulting from salary increases or additional staffing requirements. In addition, RW will pay a proportionate share of workers' compensation insurance monthly. a).

<u>Term of Agreement:</u> The term of the agreement shall be for one year from January 01, 2013 to December 31, 2013 with an automatic renewal unless there is a 90-day notice from either party.

a). This amount represents salary, benefits & facilities charges for the two employees directly involved in maintaining the water system and the accounting and administrative functions as outlined in paragraphs 1-6.

Rosebrook Water Company, Inc.

Nancy Oleson

Date

Resort Waste, Inc.

Michael Hahal, Director

Date